

# **FORSYTH COUNTY**

## **BOARD OF COMMISSIONERS**

MEETING DATE: November 14, 2016 AGENDA ITEM NUMBER: 13-B

**SUBJECT: REPORT OF NORTH CAROLINA PROPERTY TAX COMMISSION FINAL DECISION**  
Consolidated Center Associates LLC 14 PTC 0382  
Target Corporation 13 PTC 0897  
Target Corporation 13 PTC 0898

**COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:**

**SUMMARY OF INFORMATION:**

ATTACHMENTS:  YES  NO

SIGNATURE: \_\_\_\_\_ DATE: \_\_\_\_\_  
COUNTY MANAGER

STATE OF NORTH CAROLINA  
COUNTY OF WAKE

BEFORE THE PROPERTY TAX COMMISSION

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2014.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

Name: Consolidated Center Associates LLC – 14 PTC 0382

| <u>Description</u> | <u>Present Value</u> | <u>New Value</u> |
|--------------------|----------------------|------------------|
| 6814-38-0720.00    | \$ 10,209,400        | \$ 9,400,000     |

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2014.

Entered this 11<sup>th</sup> day of October, 2016.



NORTH CAROLINA PROPERTY TAX COMMISSION

*David B. Baker*

David B. Baker, Director  
Local Government Division  
Property Tax Section

Copies of this Order provided to:

- Mr. John T. Burgiss – Forsyth County Assessor
- Mr. B. Gordon Watkins III – Assistant Forsyth County Attorney

Mr. John A. Cocklereece  
Bell Davis & Pitt  
P. O. Box 21029  
Winston-Salem, North Carolina 27120-1029

STATE OF NORTH CAROLINA

BEFORE THE PROPERTY TAX COMMISSION

COUNTY OF WAKE

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2013.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

Name: Target Corporation – 13 PTC 0897

| <u>Description</u> | <u>Present Value</u> | <u>New Value</u> |
|--------------------|----------------------|------------------|
| 6876-50-1683.00    | \$ 13,056,500        | \$ 10,201,600    |

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2013.

Entered this 14<sup>th</sup> day of October, 2016.



NORTH CAROLINA PROPERTY TAX COMMISSION

A handwritten signature in cursive script, reading "David B. Baker".

David B. Baker, Director  
Local Government Division  
Property Tax Section

Copies of this Order provided to:

Mr. John T. Burgiss – Forsyth County Assessor

Mr. B. Gordon Watkins III – Assistant Forsyth County Attorney

Mr. Charles B. Neely Jr.  
Ms. Nancy S. Rendleman  
Williams Mullen  
P. O. Box 1000  
Raleigh, North Carolina 27602-1000

STATE OF NORTH CAROLINA

BEFORE THE PROPERTY TAX COMMISSION

COUNTY OF WAKE

ORDER

The following property is under appeal to the Property Tax Commission from a decision of the Forsyth County Board of Equalization and Review for 2013.

The County taxing officials and the property owner reached an agreement satisfactory to both concerning the value of the subject property, and notified the Commission of the terms of the agreement.

Name: Target Corporation f/k/a Dayton Hudson Corp. – 13 PTC 0898

| <u>Description</u> | <u>Present Value</u> | <u>New Value</u> |
|--------------------|----------------------|------------------|
| 6828-22-6502.00    | \$ 12,733,400        | \$ 9,798,400     |
| 6804-96-8557.00    | \$ 13,913,300        | \$ 11,250,000    |

IT IS THEREFORE ORDERED AND DECREED that the Forsyth County taxing officials adjust the valuation of the subject property as herein provided and enter said adjusted valuation in the tax records of Forsyth County as of January 1, 2013.

Entered this 14<sup>th</sup> day of October, 2016.



NORTH CAROLINA PROPERTY TAX COMMISSION

A handwritten signature in black ink, appearing to read "David B. Baker".

David B. Baker, Director  
Local Government Division  
Property Tax Section

Copies of this Order provided to:

Mr. John T. Burgiss – Forsyth County Assessor

Mr. B. Gordon Watkins III – Assistant Forsyth County Attorney

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Raleigh, North Carolina 27602-1000