

# FORSYTH COUNTY

## BOARD OF COMMISSIONERS

MEETING DATE: OCTOBER 12, 2017 AGENDA ITEM NUMBER: 11

**SUBJECT: RESOLUTION AUTHORIZING EXECUTION OF A SUBLEASE AGREEMENT BETWEEN FORSYTH COUNTY AND THE WINSTON-SALEM/FORSYTH COUNTY BOARD OF EDUCATION FOR USE OF PROPERTY UNDER A LEASE WITH AN OPTION TO PURCHASE BY THE COUNTY**

**COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:** Recommend Approval

**SUMMARY OF INFORMATION:** See Attached

ATTACHMENTS:  YES  NO

SIGNATURE: *J. Kimberly Watts, Jr.* DATE: October 11, 2017  
COUNTY MANAGER

**RESOLUTION AUTHORIZING EXECUTION OF A SUBLEASE AGREEMENT  
BETWEEN FORSYTH COUNTY AND THE WINSTON-SALEM/FORSYTH COUNTY  
BOARD OF EDUCATION FOR USE OF PROPERTY UNDER A LEASE WITH  
AN OPTION TO PURCHASE BY THE COUNTY**

**WHEREAS**, Forsyth County is acquiring property located at 4057 Assembly Drive, Winston-Salem, N.C. and further identified as Buildings 605-7 and 605-10 of Whitaker Park under a Lease with an Option to Purchase; and

**WHEREAS**, the Winston-Salem/Forsyth County Board of Education desires to execute a Sublease Agreement with Forsyth County of the above-described property to provide storage for school property for a term of four years at a rental amount of \$1.00 per year and without additional consideration; and

**WHEREAS**, pursuant to the provisions of N.C.G.S. 160A-274, Forsyth County is authorized to lease or sublease any interest in real property to another governmental unit, which includes a County and a school administrative unit, upon such terms and conditions as it deems wise; and

**WHEREAS**, the above-described property will not be needed by Forsyth County for other purposes during the term of the proposed sublease;

**NOW, THEREFORE, BE IT RESOLVED** by the Forsyth County Board of Commissioners that the Chairman or County Manager and the Clerk to the Board are hereby authorized to execute, on behalf of Forsyth County, the above-described Sublease Agreement with the Winston-Salem/Forsyth County Board of Education, subject to a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney.

Adopted this 12<sup>th</sup> day of October 2017.