



**FORSYTH COUNTY, NORTH CAROLINA  
AMENDMENT TO  
2018-2019 BUDGET ORDINANCE**

---

**FROM: BUDGET & MANAGEMENT**

**MEETING DATE:**

May 23, 2019

---

**EXPLANATION:** On August 2, 2018, the Forsyth County Board of Commissioners adopted a Resolution authorizing Forsyth County to apply for and accept State of North Carolina grants as part of an incentive to encourage Grass America Inc., to expand its facility in Forsyth County. Forsyth County and Grass America applied for and received a NC Department of Commerce Building Reuse grant in the amount of \$200,000, to offset part of the Company's investment costs for building expansion. The grant is passed through the County to Grass America, Inc.

This Budget Ordinance Amendment increases both the Revenue and Expenditure budgets in the Community & Economic Development Department to accept the grant funds and pass them to Grass America, Inc.

---

**BE IT ORDAINED BY THE FORSYTH COUNTY BOARD OF COMMISSIONERS THAT THE  
2018-2019 BUDGET ORDINANCE IS HEREBY AMENDED AS FOLLOWS:**

INCREASE:	<u>SECTION 1. REVENUES.</u>	
	GENERAL FUND	
	INTERGOVERNMENTAL	<u>\$200,000</u>
INCREASE:	<u>SECTION 2. EXPENDITURES.</u>	
	GENERAL FUND	
	COMMUNITY & ECONOMIC DEVELOPMENT	<u>\$200,000</u>

---

**NATURE OF TRANSACTION:**

Additional Revenue Available

Transfer within Accounts of  
Same fund

Other: Transfer to different fund

**APPROVED BY BOARD OF COUNTY  
COMMISSIONERS AND ENTERED ON  
MINUTES DATED \_\_\_\_\_  
AGENDA ITEM NUMBER \_\_\_\_\_**

---