

FORSYTH COUNTY

BOARD OF COMMISSIONERS

MEETING DATE: August 25, 2014 AGENDA ITEM NUMBER: 4

SUBJECT: AMENDMENT TO THE 2012 & 2015 HOUSING GRANT PROJECTS ORDINANCES TO TRANSFER PROGRAM INCOME REVENUE

COUNTY MANAGER'S RECOMMENDATION OR COMMENTS: Recommend Approval

SUMMARY OF INFORMATION:

Program income revenues for the 2012 Housing Grant Projects Ordinance (GPO) exceeded the budgeted amount by \$38,098.89. In order to expedite the closure of the 2012 Housing GPO at the end of fiscal year 2014-2015, this amendment transfers these revenues into the 2015 Housing GPO.

ATTACHMENTS: yes no

SIGNATURE: *J. Audrey Watts Jr. / cw* DATE: August 20, 2014
COUNTY MANAGER

**FORSYTH COUNTY, NORTH CAROLINA
AMENDMENT TO
2012 & 2015 Housing Grant Projects Ordinances**

FROM: BUDGET & MANAGEMENT

MEETING DATE: August 25, 2014

EXPLANATION: Program income revenues for the 2012 Housing Grant Projects Ordinance (GPO) exceeded the budgeted amount by \$38,098.89. In order to expedite the closure of the 2012 Housing GPO at the end of fiscal year 2014-2015, this amendment transfers these revenues into the 2015 Housing GPO.

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF FORSYTH COUNTY THAT THE 2012 & 2015 HOUSING GRANT PROJECTS ORINANCES ARE HEREBY AMENDED AS FOLLOWS:

INCREASE:	<u>SECTION 1. REVENUES,</u>	
	2012 HOUSING GPO	
	HOME Program Income 12 GPO	<u>\$38,098.89</u>
		<u>\$38,098.89</u>
INCREASE:	<u>SECTION 1. AUTHORIZATION FOR PROJECTS</u>	
	<u>AND APPROPRIATION OF FUNDS</u>	
	2012 HOUSING GPO	
	TRANSFER TO 2015 HOUSING GPO	<u>\$38,098.89</u>
		<u>\$38,098.89</u>

NATURE OF TRANSACTION:

Additional Revenue Available

Transfer within Accounts of
Same fund

Other: Transfer residual equity and close GPO

APPROVED BY BOARD OF COUNTY
COMMISSIONERS AND ENTERED ON
MINUTES DATED _____
AGENDA ITEM NUMBER _____
