

# FORSYTH COUNTY

## BOARD OF COMMISSIONERS

MEETING DATE: SEPTEMBER 8, 2014

AGENDA ITEM NUMBER: 8

**SUBJECT: RESOLUTION AUTHORIZING APPLICATION BY THE UNITED WAY OF FORSYTH COUNTY, INC. TO THE UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES ON BEHALF OF FORSYTH COUNTY FOR AN ASSETS FOR INDEPENDENCE ACT (AFIA) GRANT FOR INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) FUNDS  
(DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT)**

**COUNTY MANAGER'S RECOMMENDATION OR COMMENTS:** Recommend Approval

### SUMMARY OF INFORMATION:

The United Way of Forsyth County, Inc. is requesting authorization to submit an application on behalf of Forsyth County for an Assets for Independence Act (AFIA), Individual Development Account (IDA) grant to the United States Department of Health and Human Services. The United Way is also requesting the County to provide \$40,000 of local funding to match the IDA grant. The County matching funds would come from revenue generated from the repayment of Community Development Block Grant (CDBG) funds. These funds will be matched dollar for dollar with federal funds to provide down payment assistance for up to 40 first-time homebuyers over the next five years.

ATTACHMENTS:  yes  no

SIGNATURE: *J. Dudley Letts, Jr.*  
COUNTY MANAGER

DATE: September 3, 2014

**RESOLUTION AUTHORIZING APPLICATION BY THE UNITED WAY OF FORSYTH COUNTY, INC. TO THE UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES ON BEHALF OF FORSYTH COUNTY FOR AN ASSETS FOR INDEPENDENCE ACT (AFIA) GRANT FOR INDIVIDUAL DEVELOPMENT ACCOUNT (IDA) FUNDS (DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT)**

**WHEREAS**, The United Way of Forsyth County, Inc. is willing to submit an application on behalf of Forsyth County to the U.S. Department of Health and Human Services for an Assets For Independence Act (AFIA) Grant for Individual Development Account (IDA) funds; and

**WHEREAS**, AIFA/IDA funds will be used to provide down payment assistance to low-income families in Forsyth County who are purchasing their first homes and will match the IDA participants' savings; and

**WHEREAS**, the United Way is requesting funding from the County in the amount of \$40,000 to match the AIFA/IDA grant application; and

**WHEREAS**, County matching funds would come from revenue generated from the repayment of Community Development Block Grant funds and will be matched dollar for dollar with federal funds; and

**WHEREAS**, grant and matching funds will provide assistance for up to 40 first-time homebuyers over the next five years and any County funds which are not expended for the purposes outlined herein during the next five fiscal years will be returned to the County General Fund;

**NOW, THEREFORE, BE IT RESOLVED** that the Forsyth County Board of Commissioners hereby authorizes the County Manager, the County Housing & Community Development Director, and the Clerk to the Board to execute the necessary documents, on behalf of Forsyth County, to facilitate an application by The United Way of Forsyth County, Inc. to the United States Department of Health and Human Services for an Assets For Independence Act (AFIA) Grant for Individual Development Account (IDA) Funds, subject to a pre-audit certificate thereon by the County Chief Financial Officer, if applicable, and approval as to form and legality by the County Attorney.

**BE IT FURTHER RESOLVED** that Forsyth County Department of Housing & Community Development is hereby directed to identify \$40,000 of eligible program income during the current fiscal year for use as matching funds for the AFIA/IDA grant as described herein.

**BE IT FURTHER RESOLVED** that after five fiscal years, any remaining County funds held by the United Way for this purpose will be returned to the County General Fund.

Adopted this the 8<sup>th</sup> day of September 2014.